



## Estimated Specialty Impact of CY 2025 MFS Proposed Rule and Expiring Legislation

**Note:** Largely due to expiring legislation at the end of 2024, the 2025 Medicare conversion factor is set to decrease by approximately 2.80 percent from \$33.2875 to \$32.3562. Similarly, the anesthesia conversion factor would be reduced from \$20.7739 to \$20.3340. The below analysis incorporates these changes, RVU and coding changes and geographic adjustments.

Medicare Specialty Description	Medicare Specialty Code	Estimated CY2024 Allowed Charges <i>(using \$33.2875 CF and 2024 RVUs)</i>	Estimated CY2025 Allowed Charges <i>(using \$32.3562 NPRM CF and 2025 NPRM Proposed RVUs)</i>	Combined Impact of CY2025 MFS Proposed Rule and Expiring Legislation
Addiction medicine	79	\$ 7,777,028	\$ 7,614,833	-2.1%
Adult Congenital Heart Disease	D8	\$ 2,268,336	\$ 2,232,192	-1.6%
Advanced heart failure and transplant cardiology	C7	\$ 77,997,202	\$ 76,147,918	-2.4%
Allergy/immunology	3	\$ 209,437,807	\$ 202,848,016	-3.1%
Anesthesiologist assistants	32	\$ 38,913,289	\$ 38,089,377	-2.1%
Anesthesiology	5	\$ 1,542,519,185	\$ 1,507,842,040	-2.2%
Audiologist	64	\$ 70,403,925	\$ 68,413,229	-2.8%
Cardiac electrophysiology	21	\$ 660,541,384	\$ 639,947,110	-3.1%
Cardiac surgery	78	\$ 154,941,523	\$ 150,026,773	-3.2%
Cardiology	6	\$ 4,063,723,466	\$ 3,947,706,404	-2.9%
Certified clinical nurse specialist	89	\$ 53,873,330	\$ 52,909,178	-1.8%
Certified nurse midwife	42	\$ 5,156,898	\$ 5,028,201	-2.5%
Chiropractic	35	\$ 616,163,198	\$ 603,334,481	-2.1%
Clinical laboratory	69	\$ 509,665,473	\$ 497,089,360	-2.5%
Clinical psychologist	68	\$ 667,772,753	\$ 669,446,410	0.3%
Colorectal surgery	28	\$ 142,844,137	\$ 139,714,059	-2.2%
Critical care (intensivists)	81	\$ 310,402,965	\$ 303,464,142	-2.2%
CRNA	43	\$ 985,937,131	\$ 965,078,726	-2.1%
Dentist	C5	\$ 12,173,818	\$ 11,796,411	-3.1%
Dermatology	7	\$ 3,502,246,350	\$ 3,399,092,967	-2.9%
Diagnostic radiology	30	\$ 4,270,190,897	\$ 4,163,760,827	-2.5%
Emergency medicine	93	\$ 2,239,350,206	\$ 2,185,325,108	-2.4%
Endocrinology	46	\$ 511,022,507	\$ 500,276,246	-2.1%
Family medicine	8	\$ 5,201,214,731	\$ 5,084,100,984	-2.3%
Gastroenterology	10	\$ 1,397,633,467	\$ 1,364,634,183	-2.4%
General practice	1	\$ 287,552,695	\$ 280,338,615	-2.5%
General surgery	2	\$ 1,405,422,575	\$ 1,363,922,139	-3.0%
Geriatric medicine	38	\$ 197,851,363	\$ 193,884,464	-2.0%
Geriatric psychiatry	27	\$ 11,456,210	\$ 11,217,504	-2.1%
Gynecologist/oncologist	98	\$ 70,783,601	\$ 69,703,018	-1.5%
Hand surgery	40	\$ 244,058,672	\$ 242,082,408	-0.8%
Hematology	82	\$ 61,764,452	\$ 60,062,621	-2.8%
Hematology/oncology	83	\$ 1,131,708,106	\$ 1,096,134,183	-3.1%
Hematopoietic Cell Transplantation And Cellular Therapy	C9	\$ 7,951,814	\$ 7,728,500	-2.8%
Hospice & palliative care	17	\$ 62,688,366	\$ 61,171,377	-2.4%
Hospitalist	C6	\$ 1,170,489,474	\$ 1,142,265,451	-2.4%

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Independent diagnostic testing facility	47	\$ 872,864,807	\$ 833,113,471	-4.6%
Infectious disease	44	\$ 517,125,084	\$ 504,179,602	-2.5%
Internal medicine	11	\$ 7,822,993,906	\$ 7,643,280,427	-2.3%
Interventional cardiology	C3	\$ 1,037,148,675	\$ 1,005,561,570	-3.0%
Interventional pain management	9	\$ 329,709,493	\$ 320,036,176	-2.9%
Interventional radiology	94	\$ 418,002,703	\$ 400,521,919	-4.2%
Licensed clinical social worker	80	\$ 793,859,464	\$ 802,524,606	1.1%
Mammography screening center	45	\$ 1,604,270	\$ 1,563,823	-2.5%
Maxillofacial surgery	85	\$ 14,066,819	\$ 13,703,811	-2.6%
Medical oncology	90	\$ 352,269,244	\$ 341,206,950	-3.1%
Micrographic Dermatologic Surgery	D7	\$ 242,787,514	\$ 235,262,840	-3.1%
Multispecialty clinic or group practice	70	\$ 1,163,420	\$ 1,151,068	-1.1%
Nephrology	39	\$ 1,591,448,335	\$ 1,556,302,419	-2.2%
Neurology	13	\$ 1,273,015,824	\$ 1,245,389,497	-2.2%
Neuropsychiatry	86	\$ 9,308,542	\$ 9,151,343	-1.7%
Neurosurgery	14	\$ 659,632,661	\$ 639,658,475	-3.0%
Nuclear medicine	36	\$ 46,939,794	\$ 45,617,911	-2.8%
Nurse Practitioner	50	\$ 6,701,414,186	\$ 6,537,032,834	-2.5%
Obstetrics/gynecology	16	\$ 465,219,308	\$ 449,546,260	-3.4%
Occupational therapist	67	\$ 568,648,013	\$ 557,112,447	-2.0%
Ophthalmology	18	\$ 4,495,923,674	\$ 4,321,767,722	-3.9%
Optometry	41	\$ 1,277,453,504	\$ 1,233,196,297	-3.5%
Oral surgery (dentists only)	19	\$ 42,752,124	\$ 41,599,907	-2.7%
Orthopedic surgery	20	\$ 3,245,773,224	\$ 3,129,575,863	-3.6%
Osteopathic manipulative therapy	12	\$ 47,638,663	\$ 46,435,566	-2.5%
Otolaryngology	4	\$ 1,108,246,926	\$ 1,081,394,597	-2.4%
Pain management	72	\$ 481,861,179	\$ 468,648,859	-2.7%
Pathology	22	\$ 1,089,974,747	\$ 1,063,319,704	-2.4%
Pediatric medicine	37	\$ 51,786,182	\$ 50,583,229	-2.3%
Peripheral vascular disease	76	\$ 19,892,189	\$ 18,846,175	-5.3%
Physical medicine and rehabilitation	25	\$ 1,067,951,497	\$ 1,040,425,612	-2.6%
Physical therapist	65	\$ 4,937,576,827	\$ 4,812,046,830	-2.5%
Physicians Assistant	97	\$ 3,584,111,165	\$ 3,491,057,637	-2.6%
Plastic and reconstructive surgery	24	\$ 279,852,538	\$ 271,123,201	-3.1%
Podiatry	48	\$ 1,812,217,007	\$ 1,762,445,309	-2.7%
Portable x-ray supplier	63	\$ 69,346,196	\$ 68,149,852	-1.7%
Preventive medicine	84	\$ 12,282,295	\$ 11,959,079	-2.6%
Psychiatry	26	\$ 801,641,846	\$ 786,758,923	-1.9%
Psychologist	62	\$ 11,880,643	\$ 11,977,665	0.8%
Pulmonary disease	29	\$ 1,207,989,653	\$ 1,180,780,756	-2.3%

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Radiation oncology	92	\$ 1,436,797,644	\$ 1,398,242,971	-2.7%
Radiation therapy center	74	\$ 25,497,479	\$ 24,487,840	-4.0%
Registered dietician/nutrition professional	71	\$ 17,735,675	\$ 17,419,402	-1.8%
Rheumatology	66	\$ 513,182,237	\$ 497,894,752	-3.0%
Sleep medicine	C0	\$ 64,080,894	\$ 62,565,390	-2.4%
Slide preparation facilities	75	\$ 1,861,567	\$ 1,808,400	-2.9%
Speech language pathology	15	\$ 100,565,358	\$ 98,646,823	-1.9%
Sports medicine	23	\$ 161,337,287	\$ 156,619,512	-2.9%
Surgical oncology	91	\$ 80,212,915	\$ 79,443,511	-1.0%
Thoracic surgery	33	\$ 277,174,820	\$ 268,270,381	-3.2%
Undersea And Hyperbaric Medicine	D4	\$ 13,170,104	\$ 12,720,559	-3.4%
Unknown physician specialty	99	\$ 31,975,875	\$ 30,860,453	-3.5%
Urology	34	\$ 1,564,548,595	\$ 1,509,382,736	-3.5%
Vascular surgery	77	\$ 919,298,677	\$ 877,062,670	-4.6%